

RESOLUTION NO. 26464

A RESOLUTION AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO ENTER INTO A LEASE WITH MID AMERICA TOWERS, INC. FOR A RADIO TOWER SITE LOCATED IN CENTERVILLE, TENNESSEE, FOR AN INITIAL TERM OF FOUR (4) YEARS AND A MONTHLY RENTAL AMOUNT OF ONE THOUSAND THREE HUNDRED SEVENTY-FIVE DOLLARS (\$1,375.00), WITH FOUR (4) AUTOMATIC RENEWALS FOR FOUR (4) YEAR TERMS AND AN ESCALATION OF RENT OF THREE PERCENT (3%) ANNUALLY.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Director of General Services to enter into a lease with Mid America Towers, Inc. for a tower site located in Centerville, Tennessee, for an initial term of four (4) years and a monthly rental amount of \$1,375.00, with four (4) automatic renewals for four (4) years terms and an escalation of rent of three percent (3%) annually, every July 1.

ADOPTED: October 12, 2010

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